



**HAWALDAR & ASSOCIATES**  
Chartered Accountants  
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Date: 09-10-2016.


To  
GLOWTIDE Society Development,  
Laxmi Nagar,  
Hyderabad- 500 038.

Dear Sir/Madam,

**Sub: Audit Report on the Accounts of GLOWTIDE Society Development, Hyderabad  
-for the Year 2013-14 Reg.**

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We have Audited Balance Sheet of **GLOWTIDE Society Development**, as on 31-03-2014 and the Income and Expenditure Account for the year on that date annexed thereto. These financial statements are the responsibility of the Institute's Management. Our responsible is to express an opinion on these financial statements based on our audit.

 This Institution is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Institution in accordance with the Accounting Standards. This responsibility includes the design, implementation and maintenance of interval control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the Institution's preparation and fair

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presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, subject to observations in Annexure, the financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of Balance Sheet of the Society as at 31<sup>st</sup> March, 2014.

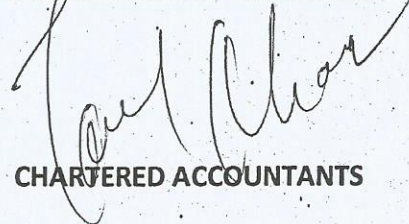
And

- b) In the case of Income and Expenditure Account of the Surplus of the Society for the period ended on that date.

**Place: Hyderabad**

**Date: 09-10-2016.**

**For HAWALDAR AND ASSOCIATES**



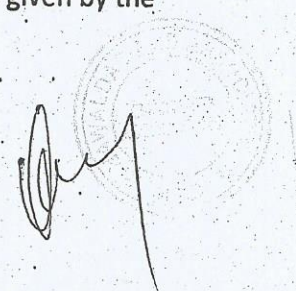
**CHARTERED ACCOUNTANTS**



ANNEXURE

OBSERVATIONS:

1. Vouchers not available for few expenses, vouchers need to maintain for all expenses.
2. Receipts not issued for Donations, It is advised to issue receipts for all donations and keep an extra copy.
3. Bills / Invoices need to be maintained for all assets purchased.
4. Proper vouchers/ record need to be maintained for donation/ aids given by the organization.

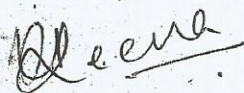
A handwritten signature in black ink is written over a faint, circular official stamp. The signature is stylized and appears to be a single continuous stroke. The stamp is mostly illegible but seems to contain some text around its perimeter.



**GLOWTIDE SOCIETY DEVELOPMENT**  
**RECEIPTS AND PAYMENTS FOR THE YEAR ENDING 31ST MARCH 2014**

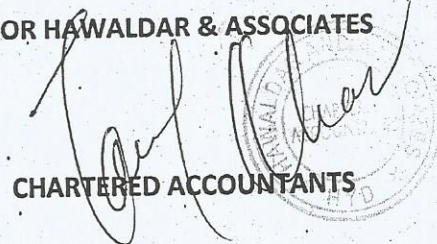
RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<b>OPENING BALANCE :</b>		Auto Charges	39,800.00
HDFC Bank	-	Bank Charges	410.11
Donations	121,100.00	Card Designing Charges	3,550.00
Interest	928.00	Donation Aid to Poor Family	8,000.00
Loan from Mustafa and Murtuza	2,500.00	Fuel Charges	1,000.00
		Printing and Stationery	4,500.00
		Containers	3,100.00
		<b>CLOSING BALANCE :</b>	
		HDFC Bank	64,167.89
<b>TOTAL</b>	<b>124,528.00</b>	<b>TOTAL</b>	<b>124,528.00</b>

FOR GLOWTIDE SOCIETY DEVELOPMENT



AUTHORISED SIGNATORY

FOR HAWALDAR & ASSOCIATES



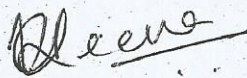
CHARTERED ACCOUNTANTS



**GLOWTIDE SOCIETY DEVELOPMENT**  
**STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDING 31ST MARCH 2014**

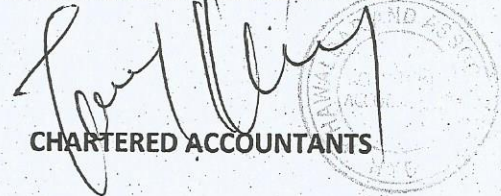
EXPENDITURE	AMOUNT	INCOME	AMOUNT
Auto Charges	39,800.00	Donations	121,100.00
Bank Charges	410.11	Interest	928.00
Card Designing Charges	3,550.00		
Donation Aid to Poor Family	8,000.00		
Fuel Charges	1,000.00		
Printing and Stationery	4,500.00		
Depreciation on Containers @ 15%	232.50		
<b>Excess of Income Over Expenditure</b>	<b>64,535.39</b>		
<b>TOTAL</b>	<b>122,028.00</b>	<b>TOTAL</b>	<b>122,028.00</b>

FOR GLOWTIDE SOCIETY DEVELOPMENT



AUTHORISED SIGNATORY

FOR HAWALDAR & ASSOCIATES



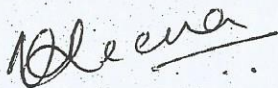
CHARTERED ACCOUNTANTS



**GLOWTIDE SOCIETY DEVELOPMENT  
BALANCE SHEET AS ON 31ST MARCH 2014**

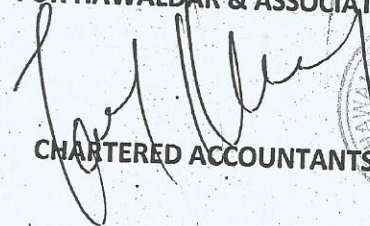
LIABILITIES		AMOUNT	ASSETS		AMOUNT
<b>CORPUS FUND :</b>			<b>FIXED ASSETS :</b>		
Opening Balance			Containers	3,100.00	
Add: Current Year Excess of Income			Less: Dep @ 15%	232.50	
Over Expenditure	64,535.39	64,535.39			2,867.50
Loan from Mustafa and Murtuza		2,500.00	<b>CLOSING BALANCE :</b>		
			HDFC Bank		64,167.89
<b>TOTAL</b>		<b>67,035.39</b>	<b>TOTAL</b>		<b>67,035.39</b>

FOR GLOWTIDE SOCIETY DEVELOPMENT



AUTHORISED SIGNATORY

FOR HAWALDAR & ASSOCIATES



CHARTERED ACCOUNTANTS

