



HAWALDAR & ASSOCIATES
Chartered Accountants
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Date: 09-10-2016.

To
GLOWTIDE Society Development,
Laxmi Nagar,
Hyderabad- 500 038.

Dear Sir/Madam,

**Sub: Audit Report on the Accounts of GLOWTIDE Society Development, Hyderabad
-for the Year 2014-15 Reg.**

We have Audited Balance Sheet of **GLOWTIDE Society Development**, as on 31-03-2015 and the Income and Expenditure Account for the year on that date annexed thereto. These financial statements are the responsibility of the Institute's Management. Our responsible is to express an opinion on these financial statements based on our audit.

This Institution is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Institution in accordance with the Accounting Standards. This responsibility includes the design, implementation and maintenance of interval control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the Institution's preparation and fair

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presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, subject to observations in Annexure, the financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a) In the case of Balance Sheet of the Society as at 31st March, 2015.

And

b) In the case of Income and Expenditure Account of the Deficit of the Society for the period ended on that date.

Place: Hyderabad

Date: 09-10-2016.

For HAWALDAR AND ASSOCIATES


CHARTERED ACCOUNTANTS

ANNEXURE

OBSERVATIONS:

1. Vouchers not available for few expenses, vouchers need to maintain for all expenses.
2. Receipts not issued for Donations, It is advised to issue receipts for all donations and keep an extra copy.
3. Bills / Invoices need to be maintained for all assets purchased.
4. Proper vouchers/ record need to be maintained for donation/ aids given by the organization.

A handwritten signature in black ink, consisting of a circular loop followed by a series of connected loops and a long, sweeping tail that extends downwards and to the right.

GLOWTIDE SOCIETY DEVELOPMENT
RECEIPTS AND PAYMENTS FOR THE YEAR ENDING 31ST MARCH 2015

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
OPENING BALANCE :		Auto Charges	65,550.00
HDFC Bank	64,167.89	Bank Charges	516.84
Donations	76,950.00	Card Designing Charges	10,000.00
Interest	2,382.27	Donation Aid to Poor Family	15,000.00
Loan from Mustafa and Murtuza	9,680.00	Fuel Charges	5,000.00
Loan from P. Reena	16,250.00	Printing and Stationery	2,550.00
		Advt and Marketing Charges	5,650.00
		Meeting Charges	1,300.00
		Misc Exp	380.00
		Website Designing Charges	14,117.00
		Container	7,500.00
		CLOSING BALANCE :	
		HDFC Bank	41,866.32
TOTAL	169,430.16	TOTAL	169,430.16

FOR GLOWTIDE SOCIETY DEVELOPMENT

AUTHORISED SIGNATORY

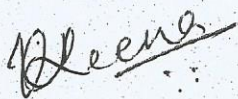
FOR HAWALDAR & ASSOCIATES

CHARTERED ACCOUNTANTS

GLOWTIDE SOCIETY DEVELOPMENT**STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDING 31ST MARCH 2015**

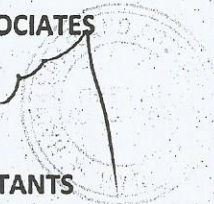
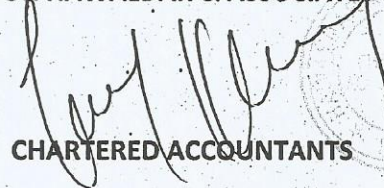
EXPENDITURE	AMOUNT	INCOME	AMOUNT
Auto Charges	65,550.00	Donations	76,950.00
Bank Charges	516.84	Interest	2,382.27
Card Designing Charges	10,000.00		
Donation Aid to Poor Family	15,000.00		
Fuel Charges	5,000.00		
Printing and Stationery	2,550.00		
Advt and Marketing Charges	5,650.00		
Meeting Charges	1,300.00		
Misc Exp	380.00		
Website Designing Charges	14,117.00		
Depreciation on Containers @ 15%	1,555.13	Excess of Expenditure over Income	42,286.70
TOTAL	121,618.97	TOTAL	121,618.97

FOR GLOWTIDE SOCIETY DEVELOPMENT



AUTHORISED SIGNATORY

FOR HAWALDAR & ASSOCIATES

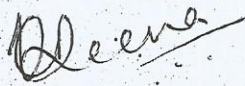


CHARTERED ACCOUNTANTS

GLOWTIDE SOCIETY DEVELOPMENT
BALANCE SHEET AS ON 31ST MARCH 2015

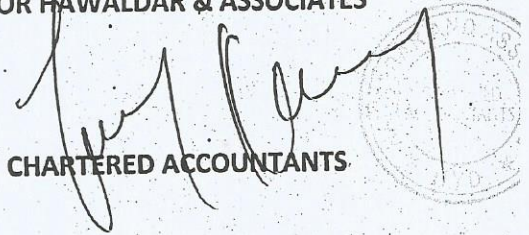
LIABILITIES		AMOUNT	ASSETS		AMOUNT
CORPUS FUND :			FIXED ASSETS :		
Opening Balance	64,535.39		Container	10,367.50	
Less: Excess of Expenditure over Income	(42,286.70)	22,248.70	Less: Dep @ 15%	1,555.13	8,812.38
Loan from Mustafa and Murtuza		12,180.00	CLOSING BALANCE :		
Loan from P Reena		16,250.00	HDFC Bank		41,866.32
TOTAL		50,678.70	TOTAL		50,678.70

FOR GLOWTIDE SOCIETY DEVELOPMENT



AUTHORISED SIGNATORY

FOR HAWALDAR & ASSOCIATES



CHARTERED ACCOUNTANTS