



HAWALDAR & ASSOCIATES

Chartered Accountants

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Date: 09-10-2016.

To
GLOWTIDE Society Development,
Laxmi Nagar,
Hyderabad- 500 038.

Dear Sir/Madam,

**Sub: Audit Report on the Accounts of GLOWTIDE Society Development, Hyderabad
-for the Year 2015-16 Reg.**

We have Audited Balance Sheet of **GLOWTIDE Society Development**, as on 31-03-2016 and the Income and Expenditure Account for the year on that date annexed thereto. These financial statements are the responsibility of the Institute's Management. Our responsible is to express an opinion on these financial statements based on our audit.

This Institution is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Institution in accordance with the Accounting Standards. This responsibility includes the design, implementation and maintenance of interval control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the Institution's preparation and fair

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Masab Tank, Hyderabad - 500 028.



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presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, subject to observations in Annexure, the financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a) In the case of Balance Sheet of the Society as at 31st March, 2016.

And

b) In the case of Income and Expenditure Account of the Deficit of the Society for the period ended on that date.

Place: Hyderabad

Date: 09-10-2016.

For HAWALDAR AND ASSOCIATES

CHARTERED ACCOUNTANTS

ANNEXURE

OBSERVATIONS:

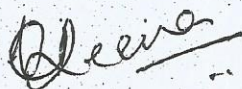
1. Vouchers not available for few expenses, vouchers need to maintain for all expenses.
2. Receipts not issued for Donations, It is advised to issue receipts for all donations and keep an extra copy.
3. Bills / Invoices need to be maintained for all assets purchased.
4. Proper vouchers/ record need to be maintained for donation/ aids given by the organization.

A handwritten signature in black ink is written over a faint circular stamp. The signature is stylized and appears to be a single name. The stamp is mostly illegible but seems to contain some text around the perimeter.

GLOWTIDE SOCIETY DEVELOPMENT
RECEIPTS AND PAYMENTS FOR THE YEAR ENDING 31ST MARCH 2016

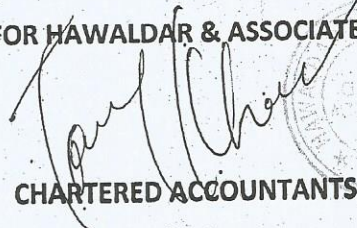
RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
OPENING BALANCE :		Salaries	79,000.00
HDFC Bank	41,866.32	Auto Charges	81,300.00
		Bank Charges	411.73
Donations	121,047.00	Donation Aid to Poor Family	20,000.00
Interest	1,469.00	Fuel Charges	2,000.00
		Meeting Charges	1,440.00
Loan from Mustafa and Murtuza	2,390.00	Website Designing Charges	150.00
Loan from P Reena	149,500.00	Audit Fee	5,000.00
		Gifts	2,000.00
		Container	11,000.00
		Loan from P Reena	35,000.00
		CLOSING BALANCE :	
		HDFC Bank	78,970.59
TOTAL	316,272.32	TOTAL	316,272.32

FOR GLOWTIDE SOCIETY DEVELOPMENT



AUTHORISED SIGNATORY

FOR HAWALDAR & ASSOCIATES



CHARTERED ACCOUNTANTS

GLOWTIDE SOCIETY DEVELOPMENT
STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDING 31ST MARCH 2016

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Salaries	79,000.00	Donations	121,047.00
Auto Charges	81,300.00	Interest	1,469.00
Bank Charges	411.73		
Donation Aid to Poor Family	20,000.00		
Fuel Charges	2,000.00		
Meeting Charges	1,440.00		
Website Designing Charges	150.00		
Audit Fee	5,000.00		
Gifts	2,000.00		
Depreciation on Containers @ 15%	2,146.86	Excess of Expenditure over Income	70,932.59
TOTAL	193,448.59	TOTAL	193,448.59

FOR GLOWTIDE SOCIETY DEVELOPMENT


 AUTHORISED SIGNATORY

FOR HAWALDAR & ASSOCIATES

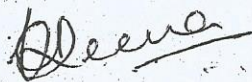

 CHARTERED ACCOUNTANTS



GLOWTIDE SOCIETY DEVELOPMENT
BALANCE SHEET AS ON 31ST MARCH 2016

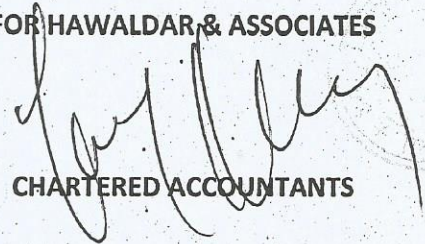
LIABILITIES		AMOUNT	ASSETS		AMOUNT
CORPUS FUND :			FIXED ASSETS :		
Opening Balance	22,248.70		Container	19,812.38	
Less: Excess of Expenditure over Income	(70,932.59)	(48,683.89)	Less: Dep @ 15%	2,146.86	17,665.52
Loan from Mustafa and Murtuza		14,570.00	CLOSING BALANCE :		
Loan from P Reena		130,750.00	HDFC Bank		78,970.59
TOTAL		96,636.11	TOTAL		96,636.11

FOR GLOWTIDE SOCIETY DEVELOPMENT



AUTHORISED SIGNATORY

FOR HAWALDAR & ASSOCIATES



CHARTERED ACCOUNTANTS